

CONCISE REGULATORY STATEMENT

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS DIVISION OF PUBLIC UTILITIES AND CARRIERS

**IN RE: RULES AND REGULATIONS ESTABLISHING NON-PROFIT)
AFFORDABLE HOUSING CERTIFICATION APPLICATION)
PROCESS AND ELIGIBILITY CRITERIA - AS REQUIRED) DOCKET NO. D-09-01
UNDER RHODE ISLAND GENERAL LAWS, SECTION)
39-26-2(19).)**

The Division of Public Utilities and Carriers (Division) has prepared “Rules and Regulations Establishing Non-Profit Affordable Housing Certification Application Process and Eligibility Criteria – As Required Under Rhode Island General Laws, Section 39-26-2(19)”. The statute directs the Division to establish an application process and eligibility criteria for “non-profit affordable housing” developments or projects to benefit from the allotted renewable energy demonstration projects constructed and placed into service under Rhode Island General Laws, Section 39-26-6(k), and the additional consequential ability to apply excess renewable generation credits to other accounts within the eligible affordable housing development or project in accordance with Rhode Island General Laws, Section 39-26-6(g)(3).